

BES340-1

Accounting Principles

1 Credit

Instructor: TBA

Phone:

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Created: 08/12/2003

Revised: 10/01/2019

Approval: 10/01/2019

The Implementation Date for this Outline is 01/09/2017

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BES340-1 Version: 6



Accounting Principles

Calendar Description

This module introduces some basic principles in accounting and applies concepts required to prepare financial statements. Topics in this module include the goals and uses of accounting, general accounting principles, the function of the accounting equation, and the preparation of financial statements.

Rationale

This is a required core module for the Bachelor of Applied Business: Emergency Services. This module sets the framework for basic financial decision making in public sector organizations. By mastering the fundamental concepts and principles of accounting and understanding the functions of financial statements, students are able to apply the accounting equation to correctly analyze transactions and effectively examine financial statements.

Prerequisites

None

Co-Requisites

None

Module Learning Outcomes

Upon successful completion of this module, students will be able to

1. define basic concepts and functions of the financial accounting.
2. prepare accounting equation for business transactions.
3. prepare financial statements for decision-making.

Resource Materials

Required e-texts:

Horngren, C. T. et al (2017). *Accounting*, Vol I (10th Cdn ed.). Toronto: Pearson-Prentice Hall.

Conduct of Module

This module is approximately 15 hours in length. It is delivered on-line and may involve individual, pair, and group work. Students are required to submit assignments, take part in asynchronous discussions, and undertake exercises in the workplace that call for reflective thinking. Participation in this module is paced and mandatory, and students are expected to

practice time management skills accordingly. It is critical that each student read the assigned material and keep up to date with all objective tasks, PowerPoint slides, and assigned problems.

Student counseling: Students who are experiencing difficulty with the module should immediately consult the instructor by email.

Module withdrawal: Students should familiarize themselves with the school's module withdrawal policy and procedures, which are explained in the student handbook/calendar.

Students should budget approximately one to two hours of time in preparation for each hour of the estimated 15 hours of class time.

Evaluation Procedures

The final grade is an aggregate of the following components:

| | |
|-------------|------------|
| Objective 1 | 35% |
| Objective 2 | 40% |
| Objective 3 | <u>25%</u> |
| Total | 100% |

All marks are recorded as percentages and then converted to a final letter grade according to the criteria shown below.

Grade Equivalents and Course Pass Requirements

A minimum grade of D (50%) (1.00) is required to pass this course.

| | | | | | | | | | | | | |
|---------------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| Letter | F | D | D+ | C- | C | C+ | B- | B | B+ | A- | A | A+ |
| Percent Range | 0-49 | 50-52 | 53-56 | 57-59 | 60-64 | 65-69 | 70-74 | 75-79 | 80-84 | 85-89 | 90-94 | 95-100 |
| Points | 0.00 | 1.00 | 1.30 | 1.70 | 2.00 | 2.30 | 2.70 | 3.00 | 3.30 | 3.70 | 4.00 | 4.00 |

Students must maintain a cumulative grade of C (GPA - Grade Point Average of 2.00) in order to qualify to graduate.

Participation

Regular participation in threaded discussions is essential for success in the program. Absence for any reason does not relieve a student of the responsibility of completing course work and assignments to the satisfaction of the instructor. Poor participation may result in the termination of a student from a course(s).

If you do not meet the established participation requirements, your instructor will recommend that the Registrar withdraw you from the course. A failing grade of RW (Required to Withdraw) will appear on your transcript. No credit is earned. Calculated as a failing grade in GPA.

In cases of repeated absences due to illness, the student may be requested to submit a medical certificate.

Module Units/Topics

This module consists of three units:

1. **Basic concepts and applications**
A study of the basic concepts and applications of accounting.
2. **Accounting principles and financial transactions**
An examination of accounting principles and the application of accounting principles for financial transactions.
3. **Prepare financial statements**
Preparation of basic financial statements.



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